

# Sales Exchange - Local

- Approve
- POST to GL
- Settlement

## APPROVE (Sales Exchange - Local)

When a local Sales Exchange is approved, the Trade debtor – control A/C's sub account's credit available will be added the Exchanged amount.

## POST (Sales Exchange - Local)

When a Local Sales Exchange is posted to GL, the following accounting entries are created.

GL Interface Type/[Account]	Account Usage	Sub-account	Currency	Dr	Cr	Notes
<b>STOCK IN HAND</b>	Ledger		Prime		Returned Actual Cost - Exchanged Actual Cost	If Returned Actual Cost is greater than the Exchanged Actual Cost, then STOCK IN HAND is DR
<b>COST OF SALES</b>	Ledger		Prime	Exchanged Cost of Sales - Returned Cost of Sales		If Exchanged Cost of Sales is less than the Returned Cost of Sales, then COST OF SALES is CR
<b>COMMISSION PAID</b>	Ledger		Prime			
<b>SALES DISCOUNT</b>	Ledger		Prime			
<b>SALES</b>	Ledger		Prime			
<b>GST-OUTPUT TAX (Sales)</b>	Tax		Prime			
<b>TRADE DEBTOR - CONTROL A/C</b>	AR	Customer - Account	Prime			

GL Interface Type/[Account]	Account Usage	Sub-account	Currency	Dr	Cr	Notes
<b>COST OF SALES variance</b>	Ledger		Prime	Exchanged Cost of Sales variance - Returned Cost of Sales variance		If Exchanged Cost of Sales variance is less than the Returned Cost of Sales variance, then COST OF SALES variance is CR
<b>TRADE CREDITORS-CONTROL A/C</b>	AP	Supplier - Account	Prime			

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