Sales Discount - Local

- Approve
- POST to GL
- Settlement

Approve (Sales Discount - Local)

When a local sales discount is approved, the Trade debtor – control A/C's sub account's credit available will be added the discounted amount of money.

POST (Sales Discount - Local)

When a Local Sales discount is posted to GL, the following accounting entries are created.

GL Interface Type/[Account]	Account Usage	Sub-account	Currency	Dr	Cr	Notes
TRADE DEBTOR - CONTROL A/C	AR	Customer - Account	Prime		Discount	
SALES DISCOUNT	Ledger		Prime	Discount		

Settlement Sales Discount - Local

Once the sales discount is settled, Trade debtor – control A/C's sub account's credit available will deduct the discouted amount of money and the following accounting entries are created.

GL Interface Type/[Account]	Account Usage	Sub-account	Currency	Dr	Cr	Notes
CASH AT BANK	Bank		Prime		(SalesPrice-Discount) + Tax	
TRADE DEBTOR - CONTROL A/C	AR	Customer Account	Prime	(SalesPrice-Discount) + Tax		