

OP to GL Interface

Two actions: Confirm DO and Post Invoice in the Order Processing module will create a GL transaction respectively for each of the action.

Confirm DO

When a DO is confirmed, regardless of Local Sales or Export Sales, the following accounting entries are created

GL Interface Type	Sub-account	Currency	Dr	Cr	Notes
Cost of Sales		Prime	Standard Cost		
Cost of Sales-Variance		Prime	Actual Cost -Standard Cost		
Inventory/Accruals		Prime		Actual Cost	

Post Sales Invoice - Local

When a Local Sales Invoice is posted, regardless of the Invoicing Rule (Refer to Invoicing Rule), the following accounting entries are created.

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Commission (Pay)		Prime	(SalesPrice-Discount)*Commission%/100		
Sales Discount		Prime	Discount		
Sales		Prime		SalesPrice	
Tax		Prime		(SalesPrice-Discount)*Tax Rate/100	
Trade Debtor-Control A/C	AR	Prime	(SalesPrice-Discount) + Tax		
Trade Creditor-Control A/C	AP	Prime		(SalesPrice - Discount)* Commission%/100	

Post Sales Invoice - Exports

When a Sales Invoice for Export is posted, regardless of the Invoicing Rule (Refer to Invoicing Rule), the following accounting entries are created.

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Commission (Pay)		Prime	(SalesPrice-Discount)*Commission%/100		
Sales Discount		Prime	Discount		
Sales		Prime		SalesPrice	

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Tax		Prime		Not Applicable	
Trade Debtor-Control A/C	AR	Prime	SalesPrice-Discount		
Trade Creditor-Control A/C	AP	Prime		(SalesPrice - Discount)* Commission%/100	

Examples

Local Sales: Say, SalesPrice=SGD100 Discount=SGD10.00 Commission=5%, Agent=SUP-000001.
Stock Item StandardCost=SGD40.00, ActualCost=SGD60.00 and TaxRate=7%

The generated vouchers will contain:

Confirm DO

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Cost of Sales		SGD	40.00		40.00		
Cost of Sales Variance		SGD	20.00		20.00		
Inventory		SGD		60.00		60.00	
Totals					60.00	60.00	

Post Sales Invoice - Local

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Commission (Pay)		SGD	$(100-10)*5/100=4.50$		4.50		
Trade Creditor-Control A/C	AP	SGD		$(100-10)*5/100=4.50$		4.50	
Sales Discount		SGD	$(100*10)/100=10.00$		10.00		
Sales		SGD	100.00			100.00	
Trade Debtor-Control A/C		SGD	$(100-10) + 7/100 + 90 = 96.3$		96.30		
GST Output Tax (Sales)		SGD	$(100-10)*7/100=6.30$			6.30	
Totals					110.80	110.80	

Post Sales Invoice - Exports

Export Sales: Say, SalesPrice=USDD100, ExchangeRate=1.5 BaseCurrency=SGD,
Discount=SGD10.00 Commission=5%, Agent=SUP-000001. Stock Item StandardCost=SGD40.00,
ActualCost=SGD60.00 and TaxRate=7%

The generated vouchers will contain:

When Country Code of the Business matches that of the Supplier.

GL Interface Type/[Account]	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Accrued Purchases-Supplier		USD	100-10=90.00		135.00		
[Accounts Payable]	SUP-000001	USD		(100-10)*(100+7)/100=96.30		144.45	
[Tax]		USD	(100-10)*7/100=6.30		9.45		
Totals					144.45	144.45	

Post Supplier Invoice - Imports

When Country Code of the Business DOES NOT match that of the Supplier.

GL Interface Type/{Account]	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Accrued Purchases-Supplier		USD	100-10=90.00		135.00		
[Accounts Payable]	SUP-000001	USD		100-10=90.00		135.00	
[Tax]		USD	(100-10)*7/100=6.30		9.45		
Taxes/Duties Payable Contra		USD		(100-10)*7/100=6.30		9.45	
Totals					144.45	144.45	

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