

OP to GL Interface

Two actions: Confirm DO and Post Invoice in the Order Processing module will create a GL transaction respectively for each of the action.

Confirm DO

When a DO is confirmed, regardless of Local Sales or Export Sales, the following accounting entries are created

GL Interface Type	Sub-account	Currency	Dr	Cr	Notes
Cost of Sales		Prime	Standard Cost		
Cost of Sales-Variance		Prime	Actual Cost -Standard Cost		
Inventory/Accruals		Prime		Actual Cost	

Post Sales Invoice - Local

When a Local Sales Invoice is posted, regardless of the Invoicing Rule (Refer to Invoicing Rule), the following accounting entries are created.

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Commission (Pay)		Prime	(SalesPrice-Discount)*Commission%/100		
Sales Discount		Prime	Discount		
Sales		Prime		SalesPrice	
Tax		Prime		(SalesPrice-Discount)*Tax Rate/100	
Trade Debtor-Control A/C	AR	Prime	(SalesPrice-Discount) + Tax		
Trade Creditor-Control A/C	AP	Prime		(SalesPrice - Discount)* Commission%/100	

Post Sales Invoice - Exports

When a Sales Invoice for Export is posted, regardless of the Invoicing Rule (Refer to Invoicing Rule), the following accounting entries are created.

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Commission (Pay)		Prime	(SalesPrice-Discount)*Commission%/100		
Sales Discount		Prime	Discount		
Sales		Prime		SalesPrice	

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Tax		Prime		Not Applicable	
Trade Debtor-Control A/C	AR	Prime	SalesPrice-Discount		
Trade Creditor-Control A/C	AP	Prime		(SalesPrice - Discount)* Commission%/100	

Examples

Local Sales: Say, SalesPrice=SGD100 Discount=SGD10.00 Commission=5%, Agent=SUP-000001.
Stock Item StandardCost=SGD40.00, ActualCost=SGD60.00 and TaxRate=7%

The generated vouchers will contain:

Confirm DO

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Cost of Sales		SGD	40.00		40.00		
Cost of Sales Variance		SGD	20.00		20.00		
Inventory		SGD		60.00		60.00	
Totals					60.00	60.00	

Post Sales Invoice - Local

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Commission (Pay)		SGD	$(100-10)*5/100=4.50$		4.50		
Trade Creditor-Control A/C	AP	SGD		$(100-10)*5/100=4.50$		4.50	
Sales Discount		SGD	$(100*10)/100=10.00$		10.00		
Sales		SGD	100.00			100.00	
Trade Debtor-Control A/C		SGD	$(100-10) + 7/100 + 90 = 96.3$		96.30		
GST Output Tax (Sales)		SGD	$(100-10)*7/100=6.30$			6.30	
Totals					110.80	110.80	

Post Sales Invoice - Exports

Export Sales: Say, SalesPrice=USDD100, ExchangeRate=1.5 BaseCurrency=SGD,
Discount=SGD10.00 Commission=5%, Agent=SUP-000001. Stock Item StandardCost=SGD40.00,
ActualCost=SGD60.00 and TaxRate=7%

The generated vouchers will contain:

Confirm DO

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Cost of Sales		SGD	40.00		40.00		
Cost of Sales Variance		SGD	20.00		20.00		
Inventory		SGD		60.00		60.00	
Totals					60.00	60.00	

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Commission (Pay)		SGD	$(100-10)*5/100=4.50$		4.50		
Trade Creditor-Control A/C	AP	SGD		$(100-10)*5/100=4.50$		4.50	
Sales Discount		SGD	$(100*10)/100=10.00$		10.00		
Sales		SGD	100.00			100.00	
Trade Debtor-Control A/C		SGD	$(100-10) + 7/100 + 90 = 96.3$		96.30		
GST Output Tax (Sales)		SGD	$(100-10)*7/100=6.30$			6.30	
Totals					110.80	110.80	

When Country Code of the Business matches that of the Supplier.

GL Interface Type/[Account]	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Accrued Purchases-Supplier		USD	$100-10=90.00$		135.00		
[Accounts Payable]	SUP-000001	USD		$(100-10)*(100+7)/100=96.30$		144.45	
[Tax]		USD	$(100-10)*7/100=6.30$		9.45		
Totals					144.45	144.45	

Post Supplier Invoice - Imports

When Country Code of the Business DOES NOT match that of the Supplier.

GL Interface Type/{Account]	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Accrued Purchases-Supplier		USD	$100-10=90.00$		135.00		
[Accounts Payable]	SUP-000001	USD		$100-10=90.00$		135.00	
[Tax]		USD	$(100-10)*7/100=6.30$		9.45		
Taxes/Duties Payable Contra		USD		$(100-10)*7/100=6.30$		9.45	
Totals					144.45	144.45	

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