OP to GL Interface

Two actions: Confirm DO and Post Invoice in the Order Processing module will create a GL transaction respectively for each of the action.

Confirm DO

When a DO is confirmed, regardless of Local Sales or Export Sales, the following accounting entries are created

GL Interface Type	Sub-account	Currency	Dr	Cr	Notes
Cost of Sales		Prime	Standard Cost		
Cost of Sales-Variance		Prime	Actual Cost -Standard Cost		
Inventory/Accruals		Prime		Actual Cost	

Post Sales Invoice - Local

When a Local Sales Invoice is posted, regardless of the Invoicing Rule (Refer to Invoicing Rule), the following accounting entries are created.

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Commission (Pay)		Prime	(SalesPrice-Discount)*Commission%/100		
Sales Discount		Prime	Discount		
Sales		Prime		SalesPrice	
Tax		Prime		(SalesPrice-Discount)*Tax Rate/100	
Trade Debtor-Control A/C	AR	Prime	(SalesPrice-Discount) + Tax		
Trade Creditor-Control A/C	AP	Prime		(SalesPrice - Discount)* Commission%/100	

Post Sales Invoice - Exports

When a Sales Invoice for Export is posted, regardless of the Invoicing Rule (Refer to Invoicing Rule), the following accounting entries are created.

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Commission (Pay)		Prime	(SalesPrice-Discount)*Commission%/100		
Sales Discount		Prime	Discount		
Sales		Prime		SalesPrice	

GL Interface Type/[Account]	Sub-account	Currency	Dr	Cr	Notes
Tax		Prime		Not Applicable	
Trade Debtor-Control A/C	AR	Prime	SalesPrice-Discount		
Trade Creditor-Control A/C	AP	Prime		(SalesPrice - Discount)* Commission%/100	

Examples

Local Sales: Say, SalesPrice=SGD100 Discount=SGD10.00 Commission=5%, Agent=SUP-000001. Stock Item StandardCost=SGD40.00, ActualCost=SGD60.00 and TaxRate=7%

The generated vouchers will contain:

Confirm DO

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Cost of Sales		SGD	40.00		40.00		
Cost of Sales Variance		SGD	20.00		20.00		
Inventory		SGD		60.00		60.00	
Totals					**60.00**	**60.00**	

Post Sales Invoice - Local

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Commission (Pay)		SGD	(100-10)*5/100=4.50		4.50		
Trade Creditor-Control A/C	AP	SGD		(100-10)*5/100=4.50		4.50	
Sales Discount		SGD	(100*10)/100=10.00		10.00		
Sales		SGD	100.00			100.00	
Trade Debtor-Control A/C		SGD	(100-10) + 7/100 +90 =96.3		96.30		
GST Output Tax (Sales)		SGD	(100-10)*7/100=6.30			6.30	
Totals					**110.80**	**110.80**	

Post Sales Invoice - Exports

Export Sales: Say, SalesPrice=USDD100, ExchangeRate=1.5 BaseCurrency=SGD, Discount=SGD10.00 Commission=5%, Agent=SUP-000001. Stock Item StandardCost=SGD40.00, ActualCost=SGD60.00 and TaxRate=7%

The generated vouchers will contain:

Confirm DO

GL Interface Type	Sub-account	Currency	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Cost of Sales		SGD	40.00		40.00		
Cost of Sales Variance		SGD	20.00		20.00		
Inventory		SGD		60.00		60.00	
Totals					**60.00**	**60.00**	

Post Sales Invoice - Exports

GL Interface Type	Sub-account	Currency	ExchRate	PrimeDr	PrimeCr	BaseDr	BaseCr	Notes
Commission (Pay)		USD	1.50	(100-10)*5/100=4.50		6.75		
Trade Creditor-Control A/C	AP	USD	1.50		(100-10)*5/100=4.50		6.75	
Sales Discount		USD	1.50	(100*10)/100=10.00		15.00		
Sales-Exports		USD	1.50		100.00		150.00	
Trade Debtor-Control A/C	AR	USD	1.50	(100-10)=90.00		135.00		
GST Output Tax (Sales)								
Totals						**156.75**	**156.75**	